

# A Study on the influences that the convergence of accounting standards brought for the financial reports—The Research of the Chinese listed companies—

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Global accounting convergence with IAS/IFRS has been pushed forward in many countries.

In China, after Beijing agreement, in February 2006, China's Ministry of Finance issued "Accounting Standard for Business Enterprises—Basic Standard" and "Accounting Standard for Business—Specific standards" (include 38's Specific standards). These standards are enforced listed companies from January 2007, and after that, they are applied to all companies except the small companies until 2009.

In this paper, to demonstrate the influences that the convergence of accounting standards brought for the financial reports in China, I examine the research papers for the listed companies which the China's Ministry of Finance announced.

At first, I consider environment factor and recent trends about the convergence of accounting standards in China. Next, I survey three research papers and analysis those. Finally, I examine the influence that the convergence of accounting standards brought for the financial reports.