

Conditions for a new challenge to International Accounting

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Until now Japanese Association for International Accounting Studies has presented to the people some problems of International Accounting through the role it has played. But what are those problems in nature? And how do we appraise the result of the role that the Association has played? What subjects should it challenge anew, and what are the conditions for it to tackle them? These are the issues assigned to the reporters.

The Association has dealt with International Harmonization of Accounting Standards and Mutual Recognition of Financial Statements until 2002, and it has dealt with International Convergences of Accounting Standards since 2003, the results on which were released inside and outside. In this regard its performance as the Association for International Accounting Studies might be ap-

preciated to some extent.

But time has changed. Now International Convergences of Accounting Standards is not an object to study but a goal to achieve. Whoever would expect shining future to come before the Association if it did hope to be the Association as it is now? Two conditions might be pointed out for the Association to go forward. The first one is on how deep the studies should be. The second is on who the recipients of the results should be. As to the former, on Harmonizations, Mutual Recognitions and Convergences the Association tended to focus its interest of the studies exclusively on conceptualism and abstraction, which is to be reconsidered. It is into the concrete aspects of those projects that need probe. As to the latter, more attention should be paid to the outside people as the recipients of the result of the studies.