

Globalization of Accounting Information Disclosure System —Introducing XBRL—

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Disclosure of accounting information in XBRL has become popular in the world. However, as for XBRL, the enormous fee is required for development of Taxonomy. If there is accounting standards which has a difference from others even if its small portion, the standards setter have to develop their own taxonomy indi-

vidually.

On the other hand, if the country decide to adapt pure IFRS and will use IFRS taxonomy, they can waive to spend development cost. We have to understand that XBRL is one of the key drivers when the country decide adaptation to accounting standards.